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## **Response to ASIC Report on Chi-X Australia's Operations**

**SYDNEY – 29 November 2012** Chi-X<sup>®</sup> Australia Pty Ltd, a wholly owned subsidiary of alternative trading venue operator Chi-X<sup>®</sup> Global Holdings LLC, has responded to the release today by the Australian Securities and Investment Commission Report on its Annual Assessment of Chi-X Australia's operations with the following statement:

“Chi-X notes that ASIC, after conducting a rigorous review process, has found that Chi-X has met its statutory obligations. Chi-X is pleased, though not surprised, that this conclusion was reached. Chi-X is always happy to receive suggestions for enhancing its processes and the report makes some suggestions which we have either already implemented or are in the process of doing so.

“As the report acknowledges, Chi-X has had a smooth first year of operation with no substantive operating problems. Our systems, equipment and regulatory adherence has been tested and found to be robust. That this has taken place when the fundamental operating infrastructure of Australia's financial markets has changed is testament to the reliability and quality of the systems, staff and resources at Chi-X and our participants.

“There is no doubt that Chi-X's arrival in Australia has led to significant improvements in the resilience and security of Australia's capital markets, and that all stakeholders have and will continue to benefit from the lower fees, improved product offerings and technical efficiencies that are a direct consequence of that arrival.”

**-ENDS-**

### **About Chi-X<sup>®</sup> Australia**

A subsidiary of global market operator Chi-X Global Holdings LLC, Chi-X Australia offers a valuable alternative to trading ASX securities using its low latency, high performance, proven trading system. Its launch introduces to the Australian market innovative new orders types, the potential for lower costs and a more efficient way to trade.

### **About Chi-X<sup>®</sup> Global Holdings LLC**

Owned by a consortium of major financial institutions, Chi-X Global operates Chi-X Australia, Chi-X Canada and Chi-X Japan. Its Chi-Tech technology services unit provides technology to its business lines and its Chi-FX platform is planned for launch in Brazil in Q1 2013 in a venture with BM&FBOVESPA.

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