

# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

19 May 2017

Mike Aikins  
Chi-X Australia  
1 Farrer Place  
Sydney NSW 2000

Dear Mike

## CitiFirst Warrants over Galaxy Resources Limited ("GXY")

### Share Consolidation

On 18 May 2017, GXY shareholders approved a 5 for 1 consolidation ("**Consolidation**") of the company's fully paid ordinary shares.

The Consolidation will involve conversion of every 5 ordinary shares on issue into 1 ordinary share in GXY. The ex-date is 22 May 2017 ("**Ex-Date**").

The announcement of the Consolidation affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over GXY ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

MINIs  
GXYKCB  
GXYKCC

Pursuant to the relevant Product Disclosure Statement and with Chi-X consent where required, CGMA has adjusted these warrants. The specific Chi-X Codes affected, and the impact of the Consolidation on each of those codes, is detailed below.

As a result of the Consolidation, holders of warrants will also have their holdings reduced in line with the consolidation ratio, meaning holdings will be reduced using a ratio of 0.2.

The underlying parcel of each warrant will remain unchanged.

Each of these changes will take effect on the Ex- Date. The affected GXY warrants will be trading on a post share consolidation and deferred settlement basis from the Ex- Date (being 22 May 2017).

## GXY MINIs

CGMA has adjusted these warrants as follows:

Chi-X Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
<b>GXYKCB</b>	\$0.3329	\$0.40	\$1.6653	\$2.00
<b>GXYKCC</b>	\$0.1715	\$0.20	\$0.8579	\$1.00

The New Strike Price after Consolidation then reflects the increase in the strike due to the reduced number of shares on issue and the standard increase on account of the daily funding amount. The New Stop Loss Trigger Level has also been adjusted in line with these changes.

### What action do holders need to take?

Holders do not need to do anything. Please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70 if you have any questions.

Signed on behalf of  
**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director