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## Chi-X Australia Finalises Arrangements for Clearing and Settlement

**SYDNEY — 20 June 2011** — Chi-X Australia, a wholly-owned subsidiary of alternative trading venue operator Chi-X Global Inc., today announced that it has finalised arrangements for trades executed on its market to be cleared and settled.

Chi-X Australia has lodged an application to receive the ASX's Trade Acceptance Service and has selected interface technology specialist SecuritEase to supply the gateway to the clearing and settlement infrastructure operated by ASX. The Trade Acceptance Service was developed so that trades executed on the trading platforms of other market operators can be passed to ASX Clear and ASX Settlement in real-time for clearing and settlement.

Commenting on the application, Peter Fowler, Chief Operating Officer of Chi-X Australia, said: "We have fulfilled our key objective in negotiations with ASX of ensuring that all market participants have an equitable post-trade service, regardless of execution venue. We have chosen to apply for the five year pricing option as this has the advantage of spreading the costs imposed by ASX over a longer period. Importantly, the arrangement will not lock Chi-X into exclusively using ASX for the duration of this period."

Commenting on the appointment of SecuritEase to provide the key connectivity components that allow trade details to be sent from the Chi-X platform to the Trade Acceptance Service, Peter Fowler said: "We are delighted with the relationship we have established with SecuritEase and the speed and quality of their work in building the interface to ASX's systems. The strong support we have received from key vendors and Australian market participants provides further evidence of the desire that exists in the Australian market for competition and the benefits a multiple market environment will deliver."

### **About Chi-X® Australia**

Chi-X Australia Pty Ltd is a wholly-owned subsidiary of Chi-X Global Inc. Chi-X Australia plans to offer a valuable alternative to trading on ASX using its low latency, high performance, proven trading system. The launch of Chi-X Australia will introduce innovative new orders types, the potential for lower costs and a more efficient way to trade.

### **About Chi-X® Global Inc.**

Chi-X Global is driven to be an industry leader in operating trading venues and generating innovative products and services for the benefit of the financial markets and the global trading community. The company believes that competition from technology-driven markets increases overall market volumes and improves investor performance, providing benefits to all participants.

Chi-X Global is a subsidiary of electronic trading pioneer Instinet Incorporated, a wholly-owned subsidiary of Nomura Holdings, Inc. Chi-X Global operates Chi-X Canada, Chi-X Japan, Chi-East (a 50:50 joint venture with the Singapore Exchange), Chi-FX and the Chi-Tech technology services unit. Chi-X Australia plans to launch its market later this year.



### **About SecuritEase® International Limited**

The SecuritEase system is a multi-market, multi-currency, multi-instrument business information system for stock brokers. It provides trade entry, portfolio position keeping and settlement processing for both the Australian and New Zealand markets. It can be used as a stand-alone CHESSE gateway or as a fully integrated back office system by ASX participants.

SecuritEase International Limited is the international deployment vehicle for the SecuritEase stockbroking system. SecuritEase International has staff in Sydney, Brisbane, Melbourne, and Wellington and Auckland (New Zealand).

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