

Date: Friday 19<sup>th</sup> August, 2011

Reference number: 0006/11

## Subject: Participant identifiers in the Chi-X trading system

This technical notice aims to clarify the use of participant identifiers in the Chi-X trading system.

ASIC's Market Integrity Rules (Competition in Exchange Markets) 2011 (rule 6.2.2) requires Chi-X to assign a unique identifier to each trading participant. Where a participant is already a participant on an existing exchange the same identifier will be used. Chi-X uses the Trading Participant ID to uniquely identify participants. Further broken down ID's can be mapped through the trading system to CHES in the following way:

### 1. Trading Participant ID

The Trading Participant ID is used to identify the Trading Participant. This ID is sent to CHES as the buyer/seller ID.

### 2. Clearing Participant ID

The Clearing Participant ID is used to identify the firm responsible for clearing and is sent to CHES as the Receiving/Sending PID.

What if I use multiple clearers?

Some participants use multiple clearing firms. Chi-X provides the ability for participants to specify the clearing firm ID and trading participant ID at an order level. On each order the participant can use the *onBehalfofCompID* <115> to specify the Chi-X Trading Participant ID. If no value is provided in the *onBehalfofCompID* tag Chi-X will populate the Chi-X Trading Participant ID with the default ID specified by the participant. Refer to the table below.

Chi-X Participant (With an ID of 1111)	Clearing Participant ID	<115> onBehalfofCompID	Chi-X FIX Interfaces		ASX CHES	
			<76> Execbroker	<439> ClearingFirm	Buyer/Seller ID	Receiving /Sending PID
Self-Clearing Participant	01111	n/a	1111	01111	1111	01111
Participant using a 3 <sup>rd</sup> Party Clearing Firm	02222	n/a	1111	02222	1111	02222
Participant (that has been allocated two ID's by ASX, namely 1111 and 1112) using two 3 <sup>rd</sup> Party Clearing Firms	03333	1111	Value set to onBehalfofcompID value	03333	1111	03333
	04444	1112		04444	1112	04444
Participant (that has been allocated two ID's by ASX, namely 1111 and 1112) using a single clearing firm	05555	1111	Value set to onBehalfofcompID value	05555	1111	05555
	05555	1112		05555	1112	05555

Kind regards,

**Chi-X Australia**

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