

Date: Friday 7th October, 2011

Reference number: 0017/11

In the lead up to launch we will issue a weekly Market Operations Notice to provide an update on progress and highlight key milestones for the following week.

Subject:

- **Progress Report**
- **Key Milestones for Next Week**

Progress Report

As previously noted Co-ordinated Participant Testing was completed last Friday 30 September and all firms that participated provided the required attestation statement.

The external assessor has completed its analysis of our test programme, the attestation statements and has interviewed 9 of the 27 firms that provided attestation statements. The assessor is on target to submit the report to Chi-X later today. Initial feedback from the assessor is positive.

This week has seen Chi-X lodge a number of key documents with ASIC to demonstrate compliance with conditions on our Australian Market Licence. In addition, testing has continued in earnest with ASX extending the opportunity to test CHES processing of trades and collection of MT164 clearing messages. Please note that ASX will cease CHES support for testing from COB today. As previously advised, Chi-X production systems and PTE will be available for further testing next week. The production system will be available in accordance with the normal trading hours - 10:00am to 4:12pm. PTE will be available from 8:00am to 9:00pm.

Today is the cut off for launch partners to lodge their application to be admitted as a trading participant and we are pleased to advise that all 22 launch partners have lodged applications.

Key Milestones for Next Week

Configuration Changes

As advised in Market Operations Notice 0014/11, we take the opportunity to remind you that any changes to system configurations for launch must be lodged no later than Monday 10 October. Vendors are asked to only submit configuration details for services that they are subscribing to directly. All participants should submit their own configuration changes, even where they are using vendor services. System configuration requests must be made via the [System Connectivity Form](#) (*Secure Link*).

Cancel on Disconnect

The default setting in the trading system is to cancel all orders if Chi-X detects that a FIX gateway has lost connectivity. If you wish to override this default setting you must complete the [Cancel On Disconnect Override Form](#) (*Secure Link*) by **10 October**.

Letter of Authority

Some of the products identified in our [contract framework](#) (*Secure Link*) provide access to Participant Trading Information - for example, the 3rd Party Consolidated Trading Information and Trade Feed. Before we can permission a vendor or other service provider to have access to Participant Trading Information at launch, we require each applicable participant to complete and submit a [Letter of Authority](#) authorising Chi-X to provide the Participant Trading Information to the nominated vendor or service provider.

Kind regards,

Chi-X Australia

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